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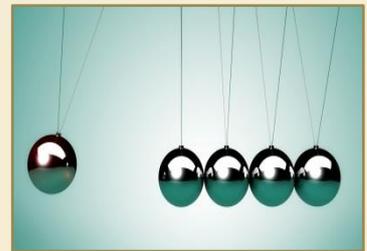
SHAH BAHETI CHANDAK & CO. CHARTERED ACCOUNTANTS



ASSURANCE



TAX



ADVISORY



March 2013

SHAH BAHETI CHANDAK & CO.

Nagpur
Amravati
Mumbai

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About Us



Synopsis



Founded in 1978, SHAH BAHETI CHANDAK & CO. (SBC) is a Chartered Accountants firm providing Assurance, Taxation and Advisory services. Revered for our professional ethos and technical expertise, drawn on perspicacity of over three decades and a team of highly competent professionals, we provide efficacious solutions to our client's needs, running into deep engagements.

Our philosophy is of partnering with our clients and not being a distant service provider. Since businesses are inherently different, we tailor our services to meet client's specific needs and banish the 'one-size-fits-all' standardisation.

We recruit, train, motivate and retain highly capable and sharpest talent, who bring quality in their work and deliver the best solutions.

Headquartered in Nagpur with branches at Mumbai and Amravati, we have associate offices at 8 locations in India and leverage our state-of-art infrastructure, wide network, best practices and people development programs. Under the able direction of 12 partners, SBC's team strength of over 100 people is uniquely positioned to provide you quality opinions and services. Our Interdisciplinary approach renders to give you seamless value.

Serving to the wider business community since more than three decades, we enjoy unparalleled reputation and respect of our clients, who trust and rely on us for our expertise and professionalism.

Year of establishment: 1978
Firm Registration No.: 109513W



Peer Review



In the last ten years, SBC has undergone two Peer Reviews, for a total five year period, by The Institute of Chartered Accountants of India (ICAI). First, for the period April 1, 2002 to March 31, 2003 and second, for a four year period starting April 1, 2004 to March 31, 2008.



Second Partner Review

SBC has an internal policy of carrying out a second partner review before issuance of all statutory assurance reports



Our Values



Our philosophy, principles and values are so strongly weaved in our culture fabric that our beliefs are shared amongst all and which helps us earn our client's trust and respect.

Partnership

Instead of being a distant service provider, we collaborate with our clients in all our engagements, work with them as a team and take ownership and responsibility of things, to create long lasting partnerships.

Service

Benefit

Commitment

Integrity

Our services are aimed at protecting our client's interests. By adopting transparent processes and adhering to highest ethical standards, we ensure client confidentiality and our own credibility. Whilst collaborating with our clients, we remain absolutely independent to deliver unbiased opinions.

Passion

We are passionate for our client's success. By creating a highly stimulating work environment, working with utmost dedication and commitment and focusing on delivery and execution, we perform to not just satisfy but delight our clients.

Excellence

By continually focusing on quality and deploying best practices, we bring excellence in our work, add value for our clients and strive to enter the realm of supremacy.



Partners



Vikram Shah



Qualifications: FCA, M.Com
Specialisation: Direct Tax, Assurance & Accounting
Post-qualification experience: 36 Years
In-charge: Nagpur

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Mr. Vikram Shah is a co-founder of the firm. He is a post graduate and a fellow member of Institute of Chartered Accountants of India with 36 years standing in the profession. He has wide experience in the field of Direct Tax, Assurance and Accounting. He was member of Auditing Practices Committee and Professional Development Committee of the Institute of Chartered Accountants of India, New Delhi. He is a past President of "Orange City Junior Chamber" and "Jain Social Group Orange City".

Ashok Chandak



Qualifications: FCA, B.Com
Specialisation: Indirect Tax, Assurance & Accounting
Post-qualification experience: 35 Years
In-charge: Nagpur

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Mr. Ashok Chandak is a co-founder of the firm. He is a fellow member of Institute of Chartered Accountants of India with 35 years standing in the profession. He has wide experience in the field of Indirect Taxes, Assurance and Accounting. He has also been involved in offering advisory services on Indirect Taxes to Government of Punjab and Government of Rajasthan, which included drafting of law. **He was President of The Institute of Chartered Accountants of India (ICAI) for 2002-2003 and President of South Asian Federation of Accountants (SAFA) for 2003-04.** Mr. Chandak was chairman of various committees of SAFA, which is an apex body of SAARC. He was also member of various committees of CBDT, RBI, SEBI, Deptt. of Companies Affairs etc. He was member of Central Council of ICAI from 1994 to 2003. During the year 2001-2004 he was permanent invitee on the Inter-Governmental Working Group of Expert on International Standard of Accounting and Reporting (ISAR) of United Nations Conference of Trade and Development (UNCTAD), Geneva and was also a founder member of the Permanent Task Force on Small and Medium Practitioners constituted by International Federation of Accountant (IFAC), New York

He served as a founder member of Government Accounting Standard Board (GASB) constituted by C&AG, India (2002-3004). He was also a member of High Level Committee on "Corporate Governness of Audit" constituted by Government of India during 2002 and was a member of National Advisory Committee on Accounting Standard during 2003-2004 constituted by Government of India in terms of Section 211 of the Companies Act, 1956. He was member of Dr. Raja Chhallia Committee set up by Government in the year 1995 to write Model Valued Tax for all State Government.

He is a member of Board of Management of Datta Meghe Institute of Medical Sciences (Deemed University) and was member of Accounting & Statistic Board of Nagpur University for 5 years.



Rajesh Chandak



Qualifications: FCA, B.Com, DISA (ICAI)
Specialisation: Assurance, Accounting & Taxation
Post-qualification experience: 24 Years
In-charge: Amravati

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Mr. Rajesh Chandak is a fellow member of Institute of Chartered Accountants of India with 24 years standing in the profession. He has wide experience in the field of Accounting, Audit, Income Tax and HRD. He is a member of Capacity Building committee and was a member of Study Circle Committee and Professional Development Committee of WIRC of ICAI. He is also Chairman of HRD Committee and member of Building committee, Residential Refresher Course Committee and Garden committee of Amravati Branch of WIRC of ICAI

He was National President of Indian Junior Chamber (JCI INDIA) for the year 2004. Mr. Rajesh Chandak is a recognized National Trainer of JCI India and has conducted more than 600 HRD training programs. He is regularly invited as faculty by Professional bodies, University and social organizations.

He is past president of Tax Bar Association, Amravati and member of Outstation Seminar Committee of VTPA. He is President of Amravati Jila Mahehwari Sangathan. He is co-convenor of All India HRD Cell of Akhil Bharatvarshiya Maheshwari Mahasabha.

Shailendra Jain



Qualifications: FCA, M.Com, M.Phil, LLB, SAS
Specialisation: Goods & Service Tax
Post-qualification experience: 21 Years
In-charge: Nagpur

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Mr. Shailendra Jain is a fellow member of Institute of Chartered Accountants of India with 21 years standing in the profession. **He is President of Vidarbha Tax Practitioners Association.** He was a member of Professional Development Committee of WIRC of ICAI. He had served for nearly 5 years in Accountant General's Office in Audit Deptt. He is also a regular faculty for Direct & Indirect Taxes in ICWAI Chapter since last 10 years. He has addressed more than 100 seminars on Sales Tax Law, Service Tax organised by ICAI, Tax Practitioners organisations etc. He is also a Past President of Sales Tax Bar Association, Nagpur.

Prakashchand Shrawak



Qualifications: FCA, B.Sc, BA (Econ)
Specialisation: Assurance & Accounting
Post-qualification experience: 36 Years
In-charge: Mumbai

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Mr. Prakashchandra Shrawak is a fellow member of The Institute of Chartered Accountants of India. He qualified as Chartered Accountant in 1977 and joined Public Sector Undertakings (Central Government) and held the position of Head - Finance. He joined the firm in 2007 and has 36 years of post-qualification experience in the field of Accounting, Auditing and Finance, in relation to Mineral Exploration Industry.



Vyom Shah



Qualifications: MBA (Lancaster University, UK), ACA, B.Com
Specialisation: Strategy Consulting
Post-qualification experience: 6 Years
In-charge: Nagpur

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Mr. Vyom Shah is an Associate member of ICAI and has worked with some of the biggest Consulting, Accounting & IT companies. He holds a MBA from Lancaster University Management School (LUMS), UK, with concentration in Strategy and Management Consulting. With 6 years of post-qualification experience, he has extensively worked on several consulting cases across diverse verticals and has served clients ranging from global MNCs to SMEs, handling end-to-end engagement lifecycle. Vyom is also an active member of various management groups & associations.

Jai Poptani



Qualifications: ACA, B.Com
Specialisation: Accounting, Assurance & Taxation
Post-qualification experience: 3 Years
In-charge: Nagpur

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Mr. Jai Poptani is an Associate Member of Institute of Chartered Accountants of India. After qualifying he joined the firm as full time assistant and became partner in the year 2010. Jai has 3 years of thorough experience in the field of auditing and taxation.

Abdul Hamid



Qualifications: FCA, M.Com
Specialisation: Assurance & Accounting
Post-qualification experience: 33 Years
In-charge: Nagpur

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Mr. Abdul Hamid is a fellow member of Institute of Chartered Accountants of India. He qualified as Chartered Accountant in 1979 and joined Public Sector Undertakings (Central Government) and held the position of Deputy General Manager (Finance). He has 33 years of post-qualification experience in the field of Accounting, Auditing and Finance, in relation to Mining Industry.



Nitin Agrawal



Qualifications: ACA, M.Com
Specialisation: Assurance, Accounting & Taxation
Post-qualification experience: 1 Year
In-charge: Nagpur

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Mr. Nitin Agrawal is an Associate Member of Institute of Chartered Accountants of India. After qualifying he joined the firm as retainer and became partner in the year 2012. He has 1 year of experience in the field of auditing and taxation.

Shraddha Chandak



Qualifications: ACA, B.Com
Specialisation: Assurance, Accounting & Taxation
Post-qualification experience: 1 Year
In-charge: Nagpur

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Ms. Shraddha Chandak is an Associate Member of Institute of Chartered Accountants of India. After qualifying she joined the firm as full time assistant and became partner in the year 2012. She has 1 year of experience in the field of auditing and taxation.

Swapnil Jain



Qualifications: ACA, B.Com
Specialisation: Assurance, Accounting & Taxation
Post-qualification experience: 1 Year
In-charge: Amravati

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Mr. Swapnil Jain is an Associate Member of Institute of Chartered Accountants of India. After qualifying he joined the firm as full time assistant and became partner in the year 2012. He has 1 year of experience in the field of auditing and taxation.





People are our only assets

We recruit, train, motivate and retain highly capable and sharpest talent, who bring quality in their work and deliver the best solutions. We nurture our people and turn them in to our assets.

Neither our people are complacent, nor are we. To satiate the ever knowledge-hungry minds of our people, we regularly conduct Continuous Learning programs, apart from undergoing CPE training with ICAI (Our CPE hours logged are very much in excess of that mandated by ICAI)

- Preparation & Implementation of Accounting systems
- Accounting & Auditing Standards (including IFRS)
- Global Best Practices
- Information Technology & Auditing Techniques
- Latest regulatory knowledge updates

We have a strict Performance policy and our people progress in their careers solely based on their accomplishments. We reward achievements and support, inspire & help improve those who do not succeed (though it seldom happens). By utilising ample opportunities for career progression, some of our people have risen from Intern to Partner level

Our people are the brightest minds in industry and they blend together to bring about the stupendous power of teamwork. To ensure that a candidate is a right fit for the organisation, we look for

- Excellent Academic records
- Superior Technical knowledge
- Interpersonal skills
- Computing ability
- Extracurricular achievements
- Track record of a distinguished career

SBC is an equal opportunity provider and does not discriminate on basis of age, gender, religion or caste.



Services



Assurance



Our Assurance practice provides high quality, independent audit services that transcends beyond conventional financial reporting.

We invest time and efforts to understand client's business and needs and identify the key drivers, risks and opportunities. A comprehensive second partner review of audit engagement helps to assure you of your business scenario.

Refined over years, we deploy robust audit methodologies and bring in decades of insightful experience. Our people are highly skilled and trained to understand the nitty-gritties of your business and handle complexities. We employ people development programs to stay abreast of key issues, global best practices and latest technical updates (be it Accounting Standards or government notifications).

Our independent opinions, strong competency, value-addition approach and partnership philosophy makes us highly respected by our clientele, who range from PSUs, listed companies to SMEs.

- Government/ Public Sector Undertaking (PSU) Audits
- Statutory Audits
- Tax Audits under Income Tax Law
- Tax Audits under VAT Law
- Internal & Concurrent Audits
- ABC Audits
- Investigation Audits
- Certification Services

To know more,
please contact us at
info@sbc-ca.com



Businesses increasingly find it difficult to keep up to the myriad and abstruse taxation system. With growing impact of multiple and ever-changing tax jurisdictions, we help our clients to identify, minimise and manage the incidence of such taxes within the framework of applicable laws. We provide a comprehensive and practical Tax solutions emanating from our highly specialised and leading Indirect and Direct Tax practices.

Indirect Taxes

State Value Added Tax/ Sales Tax

- Rendering of advice on applicability and levy of VAT
- Compliance Review of the existing set up to advice on the effective systems & controls
- Tax audits under VAT laws

Service Tax

- Advising on the applicability and assistance in procedural compliance with complete outsourcing capabilities
- Review of the set up to confirm with the required legislations
- Planning of the incidence of tax at initial stage of the transactions

Direct Taxes

Income Tax - Corporate & Non-corporate

- Providing advice on applicability of Income Tax
- Compliance review of Income Tax system
- Planning of tax incidence within applicable framework

To know more,
please contact us at
info@sbc-ca.com



Tax Planning, management and compliance services

- Tax structure that is sustainable in law
- Detailed analysis of accounting statement based on identified contingencies and provisions.
- Employees orientation on basic requirements of law
- Transaction structuring
- Documentations, Records & Systems integration and Compliance
- System set-up and training

Assessment proceedings, appeals and litigations

The team brings in skill sets in representing the case by way of providing end-to-end solutions from replying to show cause notices to representing before authorities. The expertise and experience of the team hand holds client in achieving its objectives.

Anti-Dumping Duty

- Rendering advisory services on implication and margins of dumping
- Study the dumping trends and costing for proper representation of dumping margin before authorities for levy of duty
- To provide the assistance in levy of appropriate antidumping duty
- Preparation and filing of applications with the Directorate General of Anti Dumping (DGAD)





Our value-added offerings of various Advisory services including Accounting, Financial, Transaction, Corporate Advisory, Training and Management Consulting enable our clients to run their businesses ingeniously and benefit from astute insights generated.

Accounting Advisory

- IFRS Accounting
- System study & design
- Supervising the Implementation of Accounting System
- Preparation of Accounting Manual

Financial Advisory

- Financial Analysis
- IPO Consultation

Transaction Advisory

We help our clients to successfully complete transactions, by helping them identify right potential targets/ investors, conducting due diligence, mapping out transaction roadmap and executing M&A process.

Corporate Advisory

- Corporate Laws
- Negotiable Instruments
- Commercial Laws
- Banking Laws

Training

- Explaining the concepts & Accounting Standards
- Coaching in successful implementation of accounting system
- Preparation of Training Module

Management Consulting

- Corporate Planning
- Business Transformation
- Competition Analysis
- Market study
- Feasibility study
- Cost Optimisation
- Performance improvement

To know more,
please contact us at
info@sbc-ca.com



Industries



In our multi-disciplinary services, we have served across various industries and diverse verticals, thus generating deep insights of multifarious businesses and differences in economic, social, political and regulatory environments. This understanding helps us to tailor our solutions and cater to specific client requirements better.



Banking



Insurance



PSU



Agro & Forestry



Textiles



Retail



FMCG



Mining



Steel & Metals



Power & Equipment



Oil & Gas



Logistics



Infrastructure & Realty



IT



Automobile



Consumer Durables



Pharma & Healthcare



Hospitality



Education



Paper & Packaging



Plastics

To know more, please contact us at info@sbc-ca.com



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